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Sundy Service Group Co. Ltd
宋都服务集团有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 9608)

**END OF STABILISATION PERIOD AND LAPSE OF
OVER-ALLOTMENT OPTION**

The Company announces that the stabilisation period in connection with the Global Offering ended on Saturday, 6 February 2021, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering.

The Joint Global Coordinators confirmed to the Company that no over-allocation of the Shares was made in the International Placing. The Over-allotment Option had not been exercised by the Joint Global Coordinators (for themselves and on behalf of the International Underwriters) during the stabilisation period and lapsed on Saturday, 6 February 2021. Elstone Securities Limited, as stabilising manager, did not undertake any stabilisation action during the stabilisation period.

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The Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules whereby no less than 25% of the total number of issued shares of the Company must at all times be held by the public.

By order of the Board
Sundy Service Group Co. Ltd
Yu Yun
Chairman and Executive Director

Hong Kong, 8 February 2021

As at the date of this announcement, the Board comprises Ms. Yu Yun, Ms. Zhu Jin, Mr. Cheng Huayong and Mr. Shen Guangming as executive Directors, and Mr. Zhang Jingzhong, Mr. Xu Rongnian and Mr. Lau Kwok Fai Patrick as independent non-executive Directors.